

Family Foundations Academy
 Monthly Financial Report
 May 31, 2008
 General Operating Budget

REVENUE

	Bd Approved Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	2,139,977.00	2,139,977.00	100.0%	0.00
2 Minor Cap (0870/0871)	12,661.00	12,661.00	100.0%	0.00
Total State Funds	2,152,638.00	2,152,638.00	100.0%	0.00
LOCAL FUNDS	908,799.00	925,521.79	101.8%	(16,722.79)
All Funds Total	3,061,437.00	3,078,159.79	100.5%	(16,722.79)

EXPENDITURES

Operating Budget Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	1,791,629.82		1,630,214.14	161,415.68	91.0%
2 Utilities	89,007.20		71,224.85	17,782.35	80.0%
3 Facility--Lease (land)	32,083.26		32,083.26	0.00	100.0%
4 Facility--Mortgage	379,103.50		348,897.22	30,206.28	92.0%
5 Transportation	338,629.86		281,644.30	56,985.56	83.2%
6 Contractor--Financial	0.00		0.00	0.00	0.0%
7 Contractor--Food Services	0.00		0.00	0.00	0.0%
8 Management Company	0.00		0.00	0.00	0.0%
9 Textbooks and Instructional Supplies	70,266.85		69,919.75	347.10	99.5%
10 Building Maintenance and Custodial Services	28,689.95		25,487.23	3,202.72	88.8%
11 Other Expenses	312,218.30		293,460.72	18,757.58	94.0%
Total Operating Budget	3,041,628.74	0.00	2,752,931.47	288,697.27	90.5%
Projected Surplus	19,808.26				

Family Foundations Academy has the following restricted revenue sources which are not included in the general operating budget:

	Budget	Receipts to Date	Encumbrances	Expenditures	Balance	% Obligated
Federal Funds	80,697.00	12,920.74	0.00	15,188.99	65,508.01	18.8%
Other State Funds	14,208.00	14,208.00	0.00	2,785.30	11,422.70	19.6%
Other Local Funds	66,538.62	66,538.62	0.00	30,489.88	36,048.74	45.8%